

## 1. QUALIFYING CRITERIA FOR THE GLOBAL INVESTOR PROGRAMME (GIP)

As an investor who is interested in starting a business or investing in Singapore, you may apply for the Singapore Permanent Residence (PR) status through the Global Investor Programme (GIP). You are eligible to apply if you meet the following **qualifying criteria**:

Profile	Established Business Owners	Next Generation Business Owners	Founders of Fast Growth Companies	Family Office Principals
<b>To qualify</b>	<p>a) You must possess at least 3 years of entrepreneurial and business track record;</p> <p>b) You should currently be running a company <sup>1</sup> with an annual turnover of at least S\$200 million in the year immediately preceding your application, and at least S\$200 million per annum on average for the three years immediately preceding your application;</p> <p>c) If your company is privately-held<sup>2</sup>, you should have at least 30% shareholding in the company; <b>AND</b></p> <p>d) Your company must be engaged in one or more of the industries listed in Annex B.</p>	<p>a) Your immediate family should have at least 30% shareholding or is the largest shareholder in the company you use to qualify;</p> <p>b) This company's annual turnover must be at least S\$500 million in the year immediately preceding your application, and at least S\$500 million per annum on average for the three years immediately preceding your application;</p> <p>c) You must be part of the management team of the company (e.g. C-suite/Board of Directors); <b>AND</b></p> <p>d) Your company must be engaged in one or more of the industries listed in Annex B.</p>	<p>a) You must be a founder and one of the largest individual shareholders of a non-publicly listed company with a valuation of at least S\$500 million;</p> <p>b) Your company must be invested into by reputable Venture Capital/Private Equity firms; <b>AND</b></p> <p>c) Your company must be engaged in one or more of the industries listed in Annex B.</p>	<p>a) You must possess at least 5 years of entrepreneurial, investment or management track record; <b>AND</b></p> <p>b) You must have net investible assets of at least S\$200 million.</p> <p><i>(NB: Net Investible Assets include all financial assets, such as bank deposits, capital market products, collective investment schemes, premiums paid in respect of life insurance policies and other investment products, excluding real estate. Contact Singapore reserves the right to exercise judgement in determining the suitability of the applicant's Net Investible Assets.)</i></p>
<b>#Investment Options</b>	Option A or B or C			Option C

### #Investment Options

**Option A:** Demonstrate an investment of minimally S\$10 million in a new business entity or in the expansion of an existing business operation in Singapore.

**Option B:** Invest S\$25 million in a GIP-select fund<sup>3</sup> that also invests in Singapore-based companies.

**Option C:** Establish a Singapore-based Single-Family Office with Assets-Under-Management (AUM\*) of at least S\$200 million, where minimally S\$50 million must be deployed in any of the 4 investment categories of: (i) equities, REITS or business trusts listed on Singapore-approved exchanges; (ii) qualifying debt securities listed on MAS' enquiry system; (iii) funds distributed by Singapore-licensed/registered managers or financial institutions; and (iv) private equity investments in non-listed, Singapore-based operating companies.

<sup>1</sup> You may also consolidate up to 2 of your businesses, all of which must only be engaged in 1 or more of the industries listed in Annex B, to meet the minimum turnover criteria.

<sup>2</sup> If your company is publicly listed, you must be one of the largest individual shareholders.

<sup>3</sup> Please download the updated list of GIP-select funds from EDB's website at [www.edb.gov.sg/gip](http://www.edb.gov.sg/gip).

\* Offshore assets can be qualified as part of the AUM requirement, provided at least S\$50 million investible AUM has been deployed into any of the specified 4 investment categories in Singapore.